

RM



**THE NEW DIGITAL
GOLD STANDARD**

**PHYSICAL GOLD.
DIGITALLY TRADED.**



ROYAL MINT GOLD (RMG®) – THE NEW DIGITAL GOLD STANDARD

The Royal Mint is bringing to market a new way to invest in and digitally trade physical gold bullion.

For investment providers looking to offer gold to their clients, RMG provides a cost-effective, convenient and secure alternative to holding and trading gold.

WHAT IS RMG?

RMG is physical gold, digitally traded and underwritten to a blockchain ledger.

It provides the investment performance of the London Gold Market with the price transparency, real-time price discovery and trade execution of an exchange-traded security.

Counterparty risk is negated through direct ownership of physical gold where 1 RMG represents ownership and full title to 1g of physical gold bullion. RMG is held in the form of fully allocated, LBMA Good Delivery Bars within The Royal Mint vault, a highly secure, on-site bullion storage facility.

CME GROUP

To make RMG possible, The Royal Mint, the world's leading export mint, has partnered with Chicago Mercantile Exchange (CME Group), the largest, most diverse derivatives marketplace in the world.

CME Group has developed the trading platform that RMG will be traded on, and has been working with partners Alphapoint and Bitgo to develop the technology and blockchain ledger. The trading platform and blockchain technology allows gold to be traded in a real-time, cost-effective and secure way.

WHY BLOCKCHAIN?

Blockchain technology is a digital ledger to which transactions are recorded chronologically and publically. The buying and selling of RMG on the trading platform will be recorded multiple times across a network, reducing the risk of fraud or human error which is related to current transaction recordings.

This method of recording transactions to a blockchain also reduces costs due to the elimination of multiple intermediaries.

WHY CHOOSE RMG?

Gold Investments

Features		Gold ETFs	Large 400oz Gold Bars
Annual Fees	✓ None	✗ 0.25% – 0.50% management fees	✗ 0.12% – 0.25% storage fees
Ownership	✓ Direct ownership of physical gold	✗ Held by a custodian. Counter party risks	✓ Direct ownership of physical gold
Accessibility	✓ 1 RMG = 1g	✗ 1-share with nominal value 1/10oz	✗ Single investment unit size c. 12.4kg
Trading Transparency	✓ High Digital Trading Platform	✓ High Exchange-traded	✗ Low Over-the-counter traded
Physical Security	✓ Known Royal Mint vault location. Independently audited public bar list	✓ Known vault location. Independently audited	✗ Private vault required with separate commercial agreement
Pricing and Trading Frequency	✓ Real-time pricing during exchange opening hours	✓ Real-time pricing during exchange opening hours	✗ RFQ (request for quote) type pricing on a case-by-case basis
Buy Back Policy	✓ Yes	✗ No	✗ No
Physical Redemption Possible	✓ Yes	✗ No	✓ Yes

RMG is offered in a landmark partnership between the world's leading export mint, The Royal Mint, and CME Group, the world's leading and most diverse derivatives marketplace in the world. With more than 1,250 years of history and experience combined, RMG is set to become The New Digital Gold Standard.

BENEFITS OF RMG

The RMG creative model and innovative use of technology removes many of the barriers to investing in gold:



COST OF OWNERSHIP

Fees can add up and eliminating them can make a difference to your return on investment. RMG provides a competitive and flexible form of direct gold ownership. It will have no ongoing management or storage fees and efficient price discovery through a digital trading platform.

DIRECT OWNERSHIP

One RMG represents ownership of 1g of fine gold, stored securely within The Royal Mint vault and held on a fully allocated basis, where investors own, and have full title to, their gold holdings at all times. RMG can be redeemed for physical gold bars and coins, produced by The Royal Mint and delivered to investors if desired.

SECURITY

RMG is backed by real gold that will be held in The Royal Mint's highly secure, on-site bullion storage facilities. The gold will be reconciled daily by The Royal Mint and will be physically inspected and certified by independent auditors at least every six months.



ESTABLISHED BUY-BACK

The price of RMG will be closely tied to the spot price of gold but with the potential to trade at a premium. The Royal Mint will actively manage the investment opportunity and endeavour to buy back any RMG if the trading price falls below the spot price of gold for more than 24 hours.

TRANSPARENT TRADING

Investors can trade RMG with real-time pricing during trading hours, at prices determined by supply and demand in the secondary market. The cost structure will be fully transparent, with public, real-time pricing allowing investors to trade based on the same data, which helps reduce price volatility.

LIMITED ISSUE

A set amount of RMG will be released through the initial offering and we have clear policies about any further issuance or redemption. With our commitment to the market, we will support premium pricing through buying demand and provide investment managers with a stable, known and controlled base of gold in which to invest.

THE NEW DIGITAL GOLD STANDARD

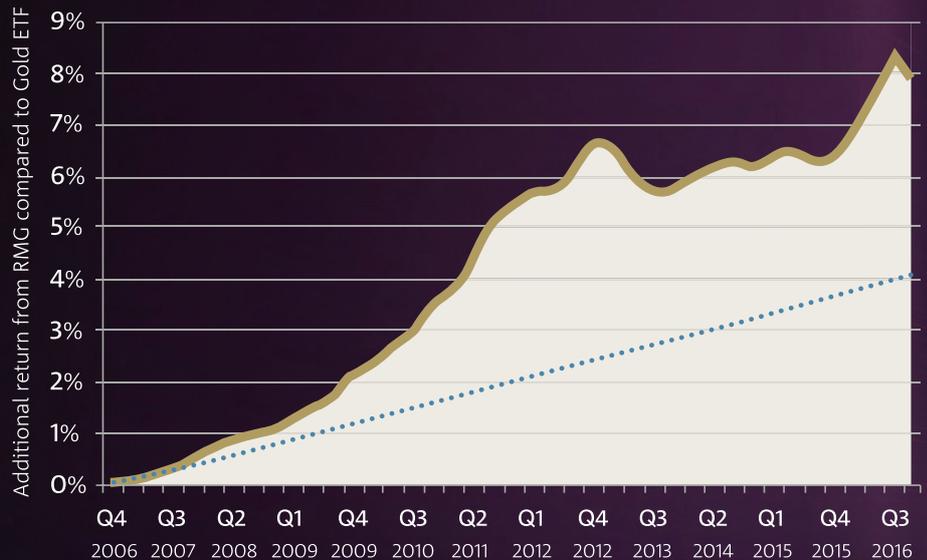
As far back as 550 BC, gold has been recognised worldwide as a trusted means of trading and storing wealth. A finite commodity, relied on through centuries of change as a relatively stable mechanism for those trading it, gold still plays a significant role in the international monetary system to this day. Even when gold found itself superseded by the practicality of trading with coins and paper money, the currencies of a nation were still anchored to gold prices under the Gold Standard, guaranteeing a reassuring level of confidence, trust and security with each transaction. In the fast-moving financial world of currency evaluation on the foreign-currencies exchange, and fiat money un-backed by commodities, gold still offers substantial opportunities for investment.

Drawing from its own existence through over 1,100 years of history, The Royal Mint feels well placed to comment when introducing RMG as the best of both worlds: an opportunity to invest in real gold with the ability to trade value on an exchange. The Royal Mint has combined centuries of confidence in gold with a modern-day digital trading mechanism to create RMG, a reassuringly secure and cost-effective real gold investment product that is set to become The New Digital Gold Standard.

HIGHER RETURN ON INVESTMENT

The chart compares the value of a hypothetical investment of 1,000 US dollars (\$1,000) in RMG vs. a gold bullion security Exchange-Traded Fund (ETF) as of January 2007. The traditional gold ETF is assumed to charge an average 0.4% annual storage and management fee.

Over time, these fees for the ETF add up, giving an investment in RMG a projected higher return than physical gold. The additional RMG return is shown as a percentage of the initial investment.



— Additional RMG return (% of initial investment)

.... RMG premium (% of current investment)

By mitigating storage and management fees associated with ETFs, RMG offers a cheaper alternative to buying and owning gold.

MEET THE TEAM

The Royal Mint is now inviting FCA regulated investment providers to participate in this opportunity alongside us. We will be with you every step of the way, offering bespoke, one-to-one support so that you can confidently offer gold to your clients as a simple, secure and highly cost-effective investment. If you are interested in learning more about RMG please contact us.

REGISTER YOUR INTEREST AT ROYALMINT.COM/RMG



Stuart Neal
Business Development Director RMG
Stuart.Neal@royalmint.com

Tel: +44 1443 623114
Mobile: +44 7590 558955



Fiona Hughes
Business Development Manager RMG
Fiona.Hughes@royalmint.com

Tel: +44 1443 623114
Mobile: +44 7802 911326



The information in this document, which does not purport to be comprehensive, has not been independently verified. While this document has been prepared in good faith, no representation, warranty, assurance or undertaking (express or implied) is or will be made, and no responsibility or liability is or will be accepted by us or by our officers, employees or agents in relation to the adequacy, accuracy, completeness or reasonableness of this document. All and any such responsibility and liability is expressly disclaimed. No information contained herein constitutes investment, tax, legal or other advice. Any recipients of this document should take independent professional advice in relation to these matters. No information set out or referred to in this document shall form the basis of any contract. Any prospective purchaser of RMG shall be required to enter into a legally binding agreement setting out full terms and conditions and acknowledging that it has not relied on, or been induced to enter into such an agreement by any representation, warranty, assurance or undertaking save as expressly set out in that agreement.